

**Vanguard Classical School
Board of Directors Meeting
May 18, 2023
Call to order 6:30 pm MT
Virtual Meeting
MINUTES**

Call to order/Pledge of Allegiance/Roll Call:

- The meeting was called to order at 6:30 pm by the board chair, Director Tomwing.
- The pledge of allegiance and roll call took place.
- Attendees included:
 - Board Members:
 - Natalie Doxey
 - Danielle Tomwing
 - Teresa Tate
 - Ousman Ba

Employees:

- Keria McCafferty
- Tam Smith
- Karen Secor
- Jay Cerny
- Nathan Bryant
- Sarah Prado

Guests:

- Michelle Fisher
- Maggie Regalia

Call to order/Pledge of Allegiance/Roll Call:

The meeting was called to order at 6:30 pm by Board Chair Tomwing.

The pledge of allegiance and roll call took place

Approval of Agenda

A motion to approve the agenda was made by Director Tate and seconded by Director Doxey. The motion was carried unanimously.

Consent Items (6:37pm)

Approval of Minutes

- a. April 20, 2023 minutes

A motion to approve April 20, 2023 minutes was made by Director Doxey and seconded by Director Tate. The motion was carried unanimously.

A motion to appoint Ryan Gensler to the VCS board was made by Director Tate and seconded by Director Doxy. The motion was carried unanimously. It was noted that Ryan Gensler would be appointed to the board in June.

Presidents Report

Board Chair Tomwing discussed the following topics

- Thanked VCS families, teachers, and staff
- Mentioned it being a challenging year with big changes
- Everyone stepped up as a community to support VCS
- Our school showed up strong as a community to the APS board meeting
- Shout out to Amy Sullenburger and Michael Brewer, Also the Avery's, Betancourt-Ortiz, and Sanchez families. They shared their stories and why VCS is important to them
- Confirmed that VCS West will stay in their Lowry building another year and we will continue to find the right home
- Teacher appreciation week completed
- One more week of school
- Teresa Tate will be stepping down as a VCS board Director starting this month. She had been a great support for our school and helped tremendously with Executive Director search.

Executive Director Report

Principal Updates

Keria McCafferty presented (West Campus)

- Continuing to pursue Paris RFP
- Spring fling
- Middle School Dance
- Last Skate City night
- Ran 4 soccer teams this season
- Girls on the Run
- Co-ed Volleyball Team, League Champions
- Aurora Scholar Ceremony
- Talent Show
- 2 Concerts
- Kinder Continuation 5/25/23 at 10:00am
- 8th grade Continuation 5/23/23 at 5:30pm
- End of year awards 5/25/23 at 8:00am (Presidential Awards)
- School wide picnic 5/24/23 at Great Lawn Park
 - Looking for volunteers still
- Finished iReady and Star testing
- Shout-out to Ms. Parra and Mr. Buenteo who completed their alternate licensure to become teachers
- Hiring new positions and filling old positions

Tam Smith presented (East Campus)

- Thanks to Teresa for trusting Dr. Smith in being the next Executive Director
- Thanks to Jay for trusting Dr. Smith this year and the VCS East staff for embracing

- Shoutout to the new leadership team at VCS East, for stepping up and coming together
- Shoutout to teachers for closing growth gaps & academic achievement
- Clue Production play
- K-12 music, choir, and orchestra events
- 5/9 practiced shelter in place on 5/10 we had a tornado go over VCS East
- Shoutout to Lisa Gamel, Leaders, and Teachers that stayed behind
- Graduation 5/20/23 at 10:00am at East Campus
- Had Senior lunch with Dr. Smith
- Seniors hosting a movie night 5/19/23 for highschoolers
- Senior walk 5/19 at 8am
- Finishing up final grades
- Starting summer hiring
- Building relationships with VCS West staff
- 8th grade continuation 5/24 at 6pm
- Field day 5/23

Jay Cerny

Educational Success

iReady testing

West Campus

- Annual typical growth in math for the school was 94%
- Annual typical growth in reading for the school was 114%
- Annual typical growth for school is 104%
 - 3rd grade math 127% annual typical growth
 - Kindergarten math 123% annual typical growth
 - 7th grade reading 159% annual typical growth
 - 4th grade reading 154% annual typical growth

East Campus

- Annual typical growth in Math k-8 is 106%
- Annual typical growth in Reading k-8 is 101.1%
- Annual typical growth for school 104%
 - 8th grade math with 150% annual typical growth
 - 6th grade math with 136% annual typical growth
 - 2nd grade math with 138% annual typical growth
 - 2nd grade reading with 160% annual typical growth
 - 6th grade reading with 166% annual typical growth

Tutoring

- Has been successful
- Students participating in tutoring scored over 22% higher growth on average
 - Average for students being tutored is 126% annual typical growth
- Tam and Keria will provide thorough iReady data in either June/July
- CMAS data will be provided either in July/August

Karen Secor

Operations Update

- East Campus field is finished. Will not be hosting graduation on field due to lots of rain we've had.
- Year end payroll
 - Paying out liabilities pto, sick time, performance bonuses
 - Working on Budget

Jay Cerny

Additional Topics

- Will discuss Paris RFP update in executive session
- Staff pay per performance bonus
- One large category as a school is based on our annual typical growth in data
- Planning on giving information on bonuses 5/20
 - Will be included in May check
 - Total amount of benefits before paying out benefits approximately \$105,000
 - With benefits and such is around \$135,000
 - Completed for every employee

Board Chair Tomwing mentioned:

This will be Jay's last board meeting as Executive Director. Jay has been with VCS through the Pandemic, 4-day school week, Paris RFP, Charter Renewal. Join VCS Staff for Jay's retirement celebration May26 at Lowry Beer Garden

Financial Report

Presented by Maggie Regalia

Dashboard

- 70% of Fiscal year Budget below where we should be at 83% due to state and federal grants
- Working on ESSER grants

Expenditures

- 71% below the target of 83% where we should be due to conservative budgeting

Cash Position

- Looks like we took a dip in April, misleading due to timing of APS payments - did not happen until May

Debt Service coverage ratio

- Benchmark of 1.1
- Above that at 1.56 as of end of April

Statement of Financial Position

- Cash up from 4/2022 by about \$640,000

Other assets looking pretty good

Nothing in Grant Receivable

- Booked once drawdowns are requested

Accounts Payable

- Close to same place last year
- \$223,000
- Staying current on payables

Combined statement of activities (Year to Date budget amount, 10 months in)

- District revenue, 2% over budget

- Local revenue 6% over budget
- 43% for State and Federal grants

Salaries and Wages

- 96% where expected to be with budget
- 55% of additional pay
- 87% of benefits
- Overall roughly 93% where expected to be

Instructional expenses

- Below where expected to be due to purchase services
- 90% year to date budget

Total supporting services 2% over what's expected year to date

Assets

- Net surplus \$855,000 deficit
- Missing 1.3 million in state and federal grants

East Campus

- 96% total revenue
- 96% total expenditures

West Campus

- 89% total revenue
- 95% total expenditures

Adopted Budget 23/24 consolidated

- Starting with \$6,233,206
- Total revenue \$17,030,866
 - Increase of \$102,000
- Consistent on student count, any student increase will be on top of projected
- PPR is a 10% increase from 22/23 due to inflation

Expenditures

- Salaries were a huge focus, \$7,919,915
 - Increase of almost \$400,000 of 22/23
- Employee benefits \$2,435,571
 - Increase is about \$106,000
- Professional services \$764,464
- Property Services \$3,094,798
- Other Services \$1,500,705
- Supplies and Materials \$855,893
 - projecting an increase of just under \$200,000
- Equipment \$328,456
- Other objects \$27,656
- Budgeted Surplus of \$103,000

Action Item

A motion to adopt the FY 2023/2024 Budget was made by Director Doxey and seconded by Director Ba. The motion was approved unanimously.

Executive Session (7:30 pm)

A motion to enter into executive session to discuss Paris RFP and Facility Lease was made by Director Tate and seconded by Director Doxey. Motion was carried unanimously.

Exit Executive Session (8:15 pm)

A motion to exit the executive session was made by Director Tate and seconded by Director Doxey. Motion was carried unanimously.

No Public Comment

Adjournment (8:17 pm)

A motion to adjourn was made by Director Doxey and seconded by Director Tate. The motion was carried unanimously.